BEFORE THE ARIZONA STATE BOARD OF APPRAISAL

In the Matter of :	Case Nos. 1953, 1954, 1955, 1956, 1957, 1958 and 2060
DAVID C. DiPESO Licensed Appraiser License No. 10757	**CONSENT AGREEMENT AMENDING DUE DILIGENCE LETTER**

The Arizona State Board of Appraisal ("Board") and David C. DiPeso ("Respondent") hereby enter into the following Consent Agreement Amending Due Diligence Letter.

On February 20, 2006, Respondent agreed to accept a Due Diligence Letter. That Due Diligence Letter required that Respondent complete the following education on or before February 13, 2007:

(1) at least 15 hours of qualifying education (test required) in manufactured home appraisals; and

(2) at least 15 hours of qualifying (test required) education in appraisal principles and procedures.

Respondent has been unable to find 15 hours of qualifying education in manufactured home appraisals. After review of this matter, the Board and Respondent agree that Respondent will successfully complete the following courses instead of the 15 hours of qualifying education in manufactured home appraisals previously required:

(1) at least 7 hours of continuing education (no test required) in appraising manufactured homes;

(2) at least 7 hours of continuing education (no test required) on residential cost approach; and

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(3) at least 7 hours of continuing education (no test required) on the Fannie Mae guidelines.

All other terms of the Due Diligence Letter remain unchanged and in full force and effect, including the requirement that all education be completed by February 13, 2007. In addition, Respondent must still successfully complete at least 15 hours of qualifying education (test required) in appraisal principles and procedures. Respondent will comply with all terms of the Due Diligence Letter as amended by this Consent Agreement.

DATED this ~~24~~ 25th day of September, 2006.

David C. DiPeso, Respondent

Deborah G. Pearson, Executive Director
Arizona Board of Appraisal

ORIGINAL of the foregoing filed
this 22nd day of September, 2006 with:

Arizona Board of Appraisal
1400 West Washington Street, Suite 360
Phoenix, Arizona 85007

COPY of the foregoing mailed regular and U.S.
Certified Mail # 7005 1820 0000 5286 8730
this 25th day of September, 2006 to:

David C. DiPeso
251 W. 4th Street
Benson, Arizona 85602
Respondent

COPY of the foregoing sent or delivered
this 25th day of September, 2006 to:

Elizabeth A. Campbell
Assistant Attorney General
Arizona Attorney General's Office
1275 West Washington, CIV/LES
Phoenix, Arizona 85007

By [signature]
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